

Explanation of variances

Name of smaller authority: **FRAMSDEN PARISH COUNCIL**

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	6200	9200	3000	48%	FPC meeting in January 2017, the PC found itself in a difficult position with increases in the clerk's hours and training costs to meet legal requirements, extra hours due to vh administration and expenses as a result of legal requirements to make provision to pay the clerk's pension contribution should they request it. This increase has been implemented with a view to keeping future increases to a minimum and with consideration of the fact that past years have seen no increase at all. Hence Council resolved to increase precept for 2017/18 to £9200.
Box 3 <i>Total other receipts</i>	7828	6276	-1552	-20%	(i) This year Grants and Donations (-£3391 decrease) (ii) This year Village Hall income funds (£791 increase) (iii) This year there was a CIL receipt (£1471 increase) (i) + (ii) + (iii) = -£1129
Box 4 <i>Staff costs</i>	3747	2696	-1051	-28%	New Clerk (Jan 2017) was paid average 5 hours per week. 2016-17 most of the year previous Clerk was paid 7 hours per week plus expenses. $5/7 \times 3747 = 2676$
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0%	
Box 6 <i>All other payments</i>	16928	5203	-11725	-69%	(i) This year, Village Hall renovation project spend (-£7200 decrease) (ii) This year, grants spent (also Village hall renovation) (-£4939 decrease) (iii) This year Village Hall running costs (£1265 increase) (i) + (ii) + (iii) = -£10874
Box 9 <i>Total fixed assets & long term investments & assets</i>	27883	28137	254	0.9%	
Box 10 <i>Total borrowings</i>	0	0	0	0%	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: £3,604 VH pot from 2016/17 , £1,471 CIL_24APR2017, £1,000 Contested election reserve, £1,000, Potential staff sickness, £2000 Legal Fees VH Lease				