

Framsden Parish Council Explanation for 'high' reserves 2022-2023

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Village Hall Reserve Pot (includes £1K			
Locality Budget fund grant towards			
soleplate repairs)	Reserve 1	10603.77	
Play Area Grants (still in reserve for			
installation invoice once snagging			
issues resolved)	Reserve 2	21216.29	
Contested Election Reserve	Reserve 3	1000.00	
Potential Staff Sickness	Reserve 4	1000.00	
VH Lease Legal Fees	Reserve 5	1412.00	
			<u>35232.06</u>
General reserve		<u>3221.94</u>	
			<u>3221.94</u>
Total reserves (must agree to Box 7)			<u><u>38454</u></u>